MAPSA Financial Report

March 2011

Frills Free Plus Checking Account **BALANCE** **$5,002.05**

NOTE: $5.00 is required to maintain the account and is not factored into the balance.

Pending Financial Transactions:
Postal Service Dues for MAPSA PO Box ($96-approx) *No bill received*
Kelly Kalla - MAPSA website services ($600) *Levi will disburse check in March 2011*

Consolidation of Financial Accounts:
On January 13, 2011, the MAPSA board decided to consolidate the existing financial accounts into a single checking account.

Following the MAPSA board meeting on February 10, 2011, Tim Gothmann consolidated the financial accounts which specifically involved eliminating the 6-month certificate. Those funds were rolled into the existing checking account. Levi also officially took over as MAPSA treasurer and acquired the checkbooks. Because MAPSA initially invested $500 to open the 6-month certificate, MAPSA regained access to that money when all the funds were rolled into the above-referenced Frills Free Plus Checking Account. Therefore, MAPSA has a current account balance of $5,002.05. This amount excludes the NAPSA grant monies awarded for 2011.

Financial Account Update:
On March 15, 2011, former treasurer Nicole Schroden was removed from the MAPSA financial accounts. Tim (President), Diana (Vice President), and Levi (Treasurer) have access to the MAPSA finances.

Prepared by: Nicole Schroden on March 15, 2011